

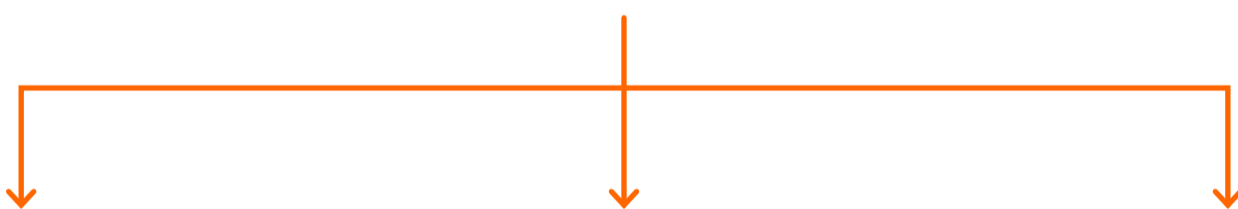
THE STATE OF CYBERSECURITY FOR FINANCIAL SERVICES

More than any other industry, the financial sector holds all that is dear and true to cybercriminals:

MONEY



With digital transformation and security-as-a-service in full force among financial institutions, they are more vulnerable than ever before to being exploited by attackers. Yet to compete in the marketplace, banks, credit unions, and brokerage firms must do all they can digitally to enhance the customer experience.



Losses for those in the financial industry have grown to \$100 billion, per an International Monetary Fund survey.



Between February and April of 2020, cyberattacks against banks increased by 238 percent.



The costs of cyberattacks is highest in the banking industry, reaching \$18.3 million annually per company.

Want to learn more about how the financial services industry can protect against cybersecurity threats? Read Armor's "The State of Cybersecurity for Law, Accounting, and Financial Services" whitepaper.

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